

**City of Saint Paul Financial Analysis**

|    |                              |                                                                |
|----|------------------------------|----------------------------------------------------------------|
| 1  | File ID Number:              | RES 24-1152                                                    |
| 2  |                              |                                                                |
| 3  | Budget Affected:             | Operating Budget General Government Accounts      Special Fund |
| 4  |                              |                                                                |
| 5  | Total Amount of Transaction: | \$0                                                            |
| 6  |                              |                                                                |
| 7  | Funding Source:              | Grant                                                          |
| 8  |                              |                                                                |
| 9  |                              | Appropriation already included in budget?      Yes             |
| 10 |                              |                                                                |
| 11 | Charter Citation:            | 10.7.4                                                         |
| 12 |                              |                                                                |
| 13 |                              |                                                                |

**Fiscal Analysis**

To allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the East Seventh Street project.

**Detail Accounting Codes:****GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***(Action Accomplished)*

| GL Annual Budget |                       |         |                               | CURRENT    |             | AMENDED    |
|------------------|-----------------------|---------|-------------------------------|------------|-------------|------------|
| Company          | Fund-Dept-Cost Center | Account | Description                   | BUDGET     | CHANGES     | BUDGET     |
| 1                | 20017820              | 60105   | FULL TIME CERTIFIED           | 1,415,960  | -           | 1,415,960  |
| 1                | 20017820              | 60110   | POLICE SWORN                  | 12,038,451 | -           | 12,038,451 |
| 1                | 20017820              | 60115   | FIRE SWORN                    | 10,000,000 | -           | 10,000,000 |
| 1                | 20017820              | 60130   | FULL TIME NOT CERTIFIED       | (119,653)  | -           | (119,653)  |
| 1                | 20017820              | 60140   | FULL TIME APPOINTED           | 491,785    | -           | 491,785    |
| 1                | 20017820              | 60305   | PART TIME CERTIFIED           | (492,571)  | -           | (492,571)  |
| 1                | 20017820              | 60310   | PART TIME NOT CERTIFIED       | (146,050)  | -           | (146,050)  |
| 1                | 20017820              | 60410   | NOT CERTIFIED TEMP SEASONAL   | 891,474    | -           | 891,474    |
| 1                | 20017820              | 60415   | INTERN                        | (28,925)   | -           | (28,925)   |
| 1                | 20017820              | 60835   | SALARY NEEDS                  | (23,684)   | -           | (23,684)   |
| 1                | 20017820              | 61005   | SOCIAL SECURITY               | (114,271)  | -           | (114,271)  |
| 1                | 20017820              | 61010   | MEDICARE REGULAR              | (27,205)   | -           | (27,205)   |
| 1                | 20017820              | 61110   | PERA COORDINATED PENSION      | (138,229)  | -           | (138,229)  |
| 1                | 20017820              | 61130   | PERA POLICE                   | (70,861)   | -           | (70,861)   |
| 1                | 20017820              | 61210   | EMPLOYEE HEALTH INSURANCE     | (186,802)  | -           | (186,802)  |
| 1                | 20017820              | 61501   | OTHER EMPLOYEE BENEFITS       | 223,381    | -           | 223,381    |
| 1                | 20017820              | 61550   | INDIRECT FRINGES              | 22,169     | -           | 22,169     |
| 1                | 20017820              | 63160   | GENERAL PROFESSIONAL SERVICE  | 5,950,569  | -           | 5,950,569  |
| 1                | 20017820              | 68105   | MANAGEMENT AND ADMIN SERVICE  | 646,530    | -           | 646,530    |
| 1                | 20017820              | 73120   | OUTSIDE LOAN                  | 8,375,795  | 7,108,636   | 15,484,431 |
| 1                | 20017820              | 73230   | PMT TO BENEFICIARY            | 2,328,500  | -           | 2,328,500  |
| 1                | 20017820              | 73225   | PMT TO SUBRECIPIENT           | 13,044,145 | -           | 13,044,145 |
| 1                | 20017820              | 73555   | PMT TO SUBCONTRACTOR          | 5,077,000  | -           | 5,077,000  |
| 1                | 20017820              | 74105   | CONTINGENCY                   | 15,199,210 | (7,108,636) | 8,090,574  |
| 1                | 20017820              | 76505   | EQUIPMENT                     | 125,000    | -           | 125,000    |
| 1                | 20017820              | 76805   | CAPITAL OUTLAY                | 40,028     | -           | 40,028     |
| 1                | 20017820              | 79210   | TRANSFER TO SPEC REVENUE FUND | 1,862,600  | -           | 1,862,600  |
| 1                | 20017820              | 79225   | TRANSFER TO ENTERPRISE FUND   | 1,733,000  | -           | 1,733,000  |
| TOTAL:           |                       |         |                               | 78,117,344 | -           | 78,117,344 |

**Financing Changes***(Action Accomplished)*

| GL Annual Budget |  | CURRENT | AMENDED |
|------------------|--|---------|---------|
|------------------|--|---------|---------|

| Company | Fund-Dept-Cost Center | Account | Description        | BUDGET       | CHANGES | BUDGET       |
|---------|-----------------------|---------|--------------------|--------------|---------|--------------|
| 1       | 20017820              | 59910   | Use of Fund Equity | (78,117,344) | -       | (78,117,344) |
| TOTAL:  |                       |         |                    | (78,117,344) | -       | (78,117,344) |

#### ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

#### Spending Changes

Allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the East Seventh Street project.

| Life to Date Activity Budget |                |                  |                                                           | CURRENT    |             | AMENDED    |
|------------------------------|----------------|------------------|-----------------------------------------------------------|------------|-------------|------------|
| Activity Group               | Activity       | Account Category | Description                                               | BUDGET     | CHANGES     | BUDGET     |
| G-Grants                     | G1721609012000 | 74105            | Contingency, PED 30 Percent AMI Deeply Affordable Housing | 15,358,636 | (7,108,636) | 8,250,000  |
| G-Grants                     | G1721609012009 | 73120            | Outside Loan, East Seventh Street                         | -          | 7,108,636   | 7,108,636  |
| TOTAL:                       |                |                  |                                                           | 15,358,636 | -           | 15,358,636 |

#### Financing Changes

Allocate \$1,950,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Treehouse Senior Housing project.

| Life to Date Activity Budget |                |                  |                                                        | CURRENT      |             | AMENDED      |
|------------------------------|----------------|------------------|--------------------------------------------------------|--------------|-------------|--------------|
| Activity Group               | Activity       | Account Category | Description                                            | BUDGET       | CHANGES     | BUDGET       |
| G-Grants                     | G1721609012000 | 43030            | DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable | (15,358,636) | 7,108,636   | (8,250,000)  |
| G-Grants                     | G1721609012009 | 43030            | DEPT OF TREASURY, East Seventh Street                  | -            | (7,108,636) | (7,108,636)  |
| TOTAL:                       |                |                  |                                                        | (15,358,636) | -           | (15,358,636) |